Circular

It is to bring to the notice of all NAIP Consortia partners that the project is implemented in plan mode of Government of India. XI Plan is ending on 31st March, 2012. In Plan mode of operation unutilized funds from this year can not be revalidated for expenditure during next financial year. In view of this financial management provision, all consortia leaders and partners are required to refund the anticipated savings (i.e. any amount not likely to be spent by 31.03.12) to PIU-NAIP immediately and in no case later than 05.03.2012. Further, receipts generated under sub projects including interest on Short Term Deposit may be also returned PIU-NAIP.

This issues with the approval of National Director, NAIP

Distribution

1. All Consortia partners of NAIP sub-project
2. National Coordinators it is requested to kindly intimate to all the respective consortia through e-mail.
3. PPS to ND, NAIP for kind information of ND, NAIP

(Bharti Vikas Zade)
Director Finance