



# Financial Management of NAIP Closing Phase

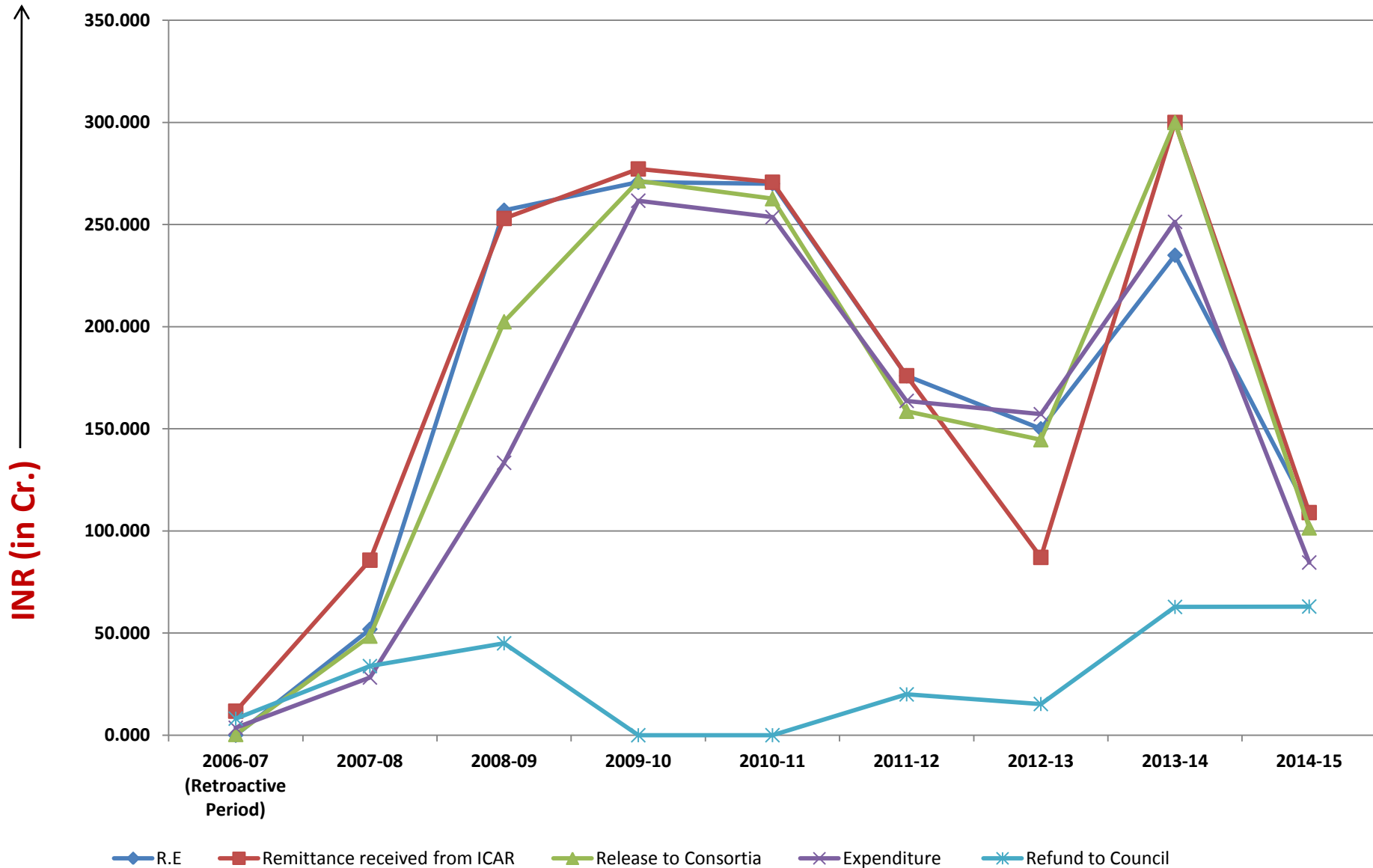


**Sanchal Bilgrami**  
**Director (Fin.), NAIP**

## Yearwise fund utilization

<b>Year</b>	<b>R.E</b>	<b>Remittance received from ICAR</b>	<b>Release to Consortia</b>	<b>Expenditure</b>	<b>Refund to Council</b>
<b>2006-07 (Retroactive Period)</b>	<b>0.000</b>	<b>11.770</b>	<b>0.380</b>	<b>3.650</b>	<b>8.120</b>
<b>2007-08</b>	<b>51.870</b>	<b>85.700</b>	<b>48.520</b>	<b>28.250</b>	<b>33.830</b>
<b>2008-09</b>	<b>257.000</b>	<b>253.000</b>	<b>202.430</b>	<b>133.360</b>	<b>45.000</b>
<b>2009-10</b>	<b>270.730</b>	<b>277.230</b>	<b>271.420</b>	<b>261.670</b>	<b>0.000</b>
<b>2010-11</b>	<b>270.000</b>	<b>270.730</b>	<b>262.670</b>	<b>253.620</b>	<b>0.020</b>
<b>2011-12</b>	<b>176.000</b>	<b>176.000</b>	<b>158.590</b>	<b>163.680</b>	<b>20.000</b>
<b>2012-13</b>	<b>150.000</b>	<b>87.070</b>	<b>144.680</b>	<b>157.150</b>	<b>15.290</b>
<b>2013-14</b>	<b>235.000</b>	<b>300.000</b>	<b>300.000</b>	<b>251.310</b>	<b>62.800</b>
<b>2014-15</b>	<b>109.000</b>	<b>109.000</b>	<b>101.510</b>	<b>84.557</b>	<b>63.000</b>
<b>Reconciliation Between AUC &amp; IUFR</b>				<b>7.090</b>	
<b>TOTAL</b>	<b>1519.600</b>	<b>1570.500</b>	<b>1490.200</b>	<b>1344.337</b>	<b>248.060</b>

# Yearwise fund utilization



**Financial Progress COMPONENT WISE**  
**as on August 21, 2014**

INR In Cr.

<b>Components</b>	<b>Total Sanctioned Budget</b>	<b>Cumulative Expenditure (Claims sent to CAAA till June, 2014)</b>	<b>Expenditure in pipeline claim yet to be sent to O/o CAAA</b>
<b>Component-I</b>	<b>466.05</b>	<b>453.42</b>	<b>12.63</b>
<b>Component-II</b>	<b>230.03</b>	<b>229.86</b>	<b>0.17</b>
<b>Component-III</b>	<b>234.87</b>	<b>229.68</b>	<b>5.19</b>
<b>Component-IV</b>	<b>364.46</b>	<b>360.57</b>	<b>3.89</b>
<b>Reconciliation Between AUC &amp; IUFR</b>	<b>-</b>	<b>7.09</b>	<b>-</b>
<b>TOTAL</b>	<b>1295.41</b>	<b>1280.62</b>	<b>21.88</b>
<b>GEF</b>	<b>41.82</b>	<b>41.82</b>	<b>-</b>

# LOAN OVERVIEW

(USD million)

<b>Project Cost</b>		<b>Disbursement Status</b>	
<b>IDA Credit</b>	<b>GOI Counterpart funding</b>	<b>Disbursement till June 2014</b>	<b>Undisbursed as on June 30, 2014</b>
<b>200</b>	<b>50</b>	<b>197.413</b>	<b>2.587</b>

# Disbursement Status

## World Bank Client Connection

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Project

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India ( Click Download to see more information )		Financier		Loan Type	
Borrower	-----ALL-----	-----ALL-----	-----ALL-----	-----ALL-----	-----ALL-----
Sector	-----ALL-----	Status	Open	<input type="button" value="GO"/>	<input type="button" value="Reset"/>
Project	Original Amount (USD Eq)	Effective Date	Closing Date	Undisbursed Balance (USD Eq)	Disbursed Outstanding Balance (USD Eq)
Loan					
<b>Total</b>	396,800,000.00			2,586,549.61	322,309,269.21
<b>P092735 : National Agricultural Innovation Project</b>					
IDA 43610	59,500,000.00	13-Sep-2006	30-Jun-2014	0.00	57,885,699.00
IDA 41620	140,500,000.00	18-Sep-2006	30-Jun-2014	2,536,549.61	135,860,483.85
<b>P010561 : Natl Agr Technology</b>					
JRD 42963	96,800,000.00	15-Nov-1998	30-Jun-2005	0.00	77,569,540.65
IDA 30480	100,000,000.00	19-Nov-1998	31-Dec-2003	0.00	95,983,545.70

Data as of 19-Aug-2014-03:46 EST.

**Disclaimer:** Please note that in the case of any discrepancies between a translation and the English version, the English version prevails.

## **Global Environment Facility (GEF Grant)**

Total Outlay	Amount Release (year wise)		Refunds as per SOE	Expenditure incurred	Claim (100%) submitted to CAA till June, 2014
<b>40 (7.34 m USD)</b>	<b>2009-10</b>	<b>5.86</b>	<b>0.00</b>	<b>0.82</b>	<b>0.82</b>
	<b>2010-11</b>	<b>6.91</b>	<b>0.00</b>	<b>6.37</b>	<b>6.37</b>
	<b>2011-12</b>	<b>4.93</b>	<b>1.28</b>	<b>7.38</b>	<b>7.38</b>
	<b>2012-13</b>	<b>12.86</b>	<b>0.78</b>	<b>11.37</b>	<b>11.37</b>
	<b>2013-14</b>	<b>10.89</b>	<b>0.46</b>	<b>15.88</b>	<b>15.88</b>
	<b>2014-15</b>	<b>0.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>	<b>42.14</b>	<b>2.52</b>	<b>41.82</b>	<b>41.82</b>

## **Budget Strategy for Utilization of funds 2014-15**

### **(A) Roll over of Non –recurring expenditure from 2013-14 to 2014-15**

- Consortia Partners were asked to refund the unutilized part of Non-recurring items (orders placed on or before December 31, 2013) during January, 2014.
- The supply orders/ work orders placed during 2013-14 were kept valid as the payment is only deferred to April- June, 2014.
- Request made to Council for release of full amount of Rs 109.00 crore (B.E. 2014-15).
- Rs 80.00 crore (NRC Items)

### **(B) Time Bound submission of Annual SoE 2013-14 to PIU-NAIP**

- Deadline of April 10, 2014 was given for submission of Annual SoE 2013-14 so that the reimbursement of recurring expenditure (within the sub-head wise budgetary allocation) can be made in April/ May, 2014.
- Rs 17.50 crore

### **(C) Additional fund allocation made by O&MPC and RPC**

- Rs 11.51 crore (Rs 10.60 cr NAIP & Rs 0.91 cr GEF)

**(A) + (B) + (C) = Rs 109.00 crore**



# Status of External Audit Disallowances for F.Y. 2008-09 to 2012-13

Amount in Rs.

S.No.	Year	Disallowances			Disallowance Settled				Balance (5-8)	
		C&AG	Empanelled CA/ Local Fund Auditor	Total (3+4)	(PDA SD)		(Empa. CA/ LFA)			Total (6+7)
					Refunded	Recertified	Refunded	Recertified		
1	2	3	4	5	6		7		8	12
1	2008-09	9,240,369	4,909,252	14,149,621	1,217,364	1,436,015	42,671	2,001,585	4,697,635	9,451,986
				-					-	-
2	2009-10	8,102,395	13,601,945	21,704,340	2,003,149	2,334,053	34,582	5,956,348	10,328,132	11,376,208
				-					-	-
3	2010-11	8,227,749	4,398,480	12,626,229	3,444,570	177,897	17,394	929,981	4,569,842	8,056,387
	GEF	2,508		2,508	2,508	-	-	-	2,508	-
4	2011-12	2,765,969	4,034,394	6,800,363	-	534,042	218	58,132	592,392	6,207,971
5	2012-13	4,261,734	2,121,221	6,382,955	179,325	-	-	706,192	885,517	5,497,438
	GEF	2,448,690	232,631	2,681,321	-	2,681,321	-	-	2,681,321	-
				-					-	-
	<b>Grand Total</b>	<b>35,049,414</b>	<b>29,297,923</b>	<b>64,347,337</b>	<b>6,846,916</b>	<b>7,163,328</b>	<b>94,865</b>	<b>9,652,238</b>	<b>23,757,347</b>	<b>40,589,990</b>

Final Disallowances in respect of Consortia , MAFSU Nagpur pertains to FY 2008-09 to 2010-11 under Sub project " Sustainable rural livelihood Security through integrated approach in hingogi and Nanded district of Maharashtra.

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Grand Total

55,301,606

## Position of reconciliation between AUC & IUFR

(Rs in crore)

Year	Expenditure as per IUFR	Expenditure as per AUC (Adjusted AUC)	Difference	Reconciled & Claimed / to be claimed	Revised IUFR	To be reconciled after adjustment of AUCs revised figures.
	1	2	3 (2-1)	4	5 (1+4)	6=(3-4)
2007-08	28.240	26.618	-1.622	0.000	28.240	-1.622
2008-09	133.350	134.424	1.074	0.550	133.900	0.524
2009-10	260.850	256.510	-4.340	-0.462	260.388	-3.878
2010-11	247.240	247.708	0.468	2.176	249.416	-1.708
2011-12	156.300	168.460	12.160	5.251	161.551	6.909
2012-13	145.780	146.729	0.949	0.948	146.728	0.001
<b>Total</b>	<b>971.760</b>	<b>980.449</b>	<b>8.689</b>	<b>8.463</b>	<b>980.223</b>	<b>0.226</b>

## **Deviations & Waiver**

- **Unspent Non-Recurring part of 1<sup>st</sup> year release 2008-09 (Capital Budget) was revalidated for next year 2009-10 for all consortia. Similarly, Revalidation was also done in deserving case of unspent Capital budget of 2009-10 for 2010-11 with the approval of ND.**
- **PIU has obtained Waiver of audit for Implementing Units whose expenditure is less than Rs. 5,00,000/- p.a. However, this is subject to alternative assurances for appropriate use of funds in such units.**
- **From the hard IDA Credit 4162 of NAIP, 10 million USD was cancelled by the World Bank as per the recommendations of DEA, MoFin., Gol. However, this has not reduced the total Project cost of Rs. 250 million USD as 10 million USD was owing to SDR, Dollar, Rupee escalation.**

## **Actions on issues and how resolved**

- **A web enabled Financial Management Software was envisaged for NAIP in PAD. However, its scope was later on enhanced to 12 modules including Financial Management Software and the same is expected to be implemented from July 2014. The FMS software was adopted by 6 implementing Units and PIU only on pilot scale from April 2008 to March 2012. The same could not be implemented so far for all the Consortia Partners as part of the PAD Financial Covenants.**
- **In order to tide over the above problem, PIU Finance has developed its own software in using MS Access as backend (Database) and Visual Basic 6.0 as front end for capturing data related to Statement of Expenditure received from consortia partners which has been very helpful in generating various reports related to consortia (365 Nos.) & sub-projects (191 Nos.) and the same has been used for submitting reimbursement claim to office of Controller of Aid, Account and Audit, New Delhi well in time.**

**THANKS**