



INDIAN COUNCIL OF AGRICULTURAL RESEARCH  
NATIONAL AGRICULTURAL INNOVATION PROJECT  
PROJECT IMPLEMENTATION UNIT  
KRISHI ANUSANDHAN BHAWAN-II, PUSA  
NEW DELHI-110012



F. No. 3 (475)/2012-13/NAIP-Fin./016.

Dated: - April 3, 2013

To,

The Vice Chancellor

**Sub:- Submission of "NAIP/GEF Audited Annual Accounts, Audit Opinion, Audited Annual Statement of Expenditure & Audit Utilization Certificate for the financial year 2012-2013" reg:-**

Sir,

As per the financial covenants of the Credit agreement with the World Bank, consolidated Audited statement of expenditure (SoE) and Audited Annual Accounts, Audit Utilization Certificate (AUC) are required to be prepared and furnished to the World Bank, after the close of each financial year.

In this context, it is to state that the last date for submission of Audited Annual Accounts, Audit Report and Audit Utilization certificate on accrual basis for the **year 2012-2013** has been fixed to be **30<sup>th</sup> April 2013**. The revised formats for the purpose of preparation of Annual Accounts, Audit Report, Audit Utilization Certificate and Accounting Policies & Notes to Accounts for the NAIP/GEF projects are available on the NAIP web site [www.naip.icar.org/downloads.htm](http://www.naip.icar.org/downloads.htm).

2. While preparing the Annual Accounts and Annual SoE & Audit Utilization Certificate for the financial year, the following instructions may be adhered to strictly:-
  - I. Only that Transaction/Expenditure will be part of the SoE/Annual Accounts, which are duly approved in the sub-projects sanction order.
  - II. NAIP Annual Accounts will be prepared on accrual basis (double entry system of accounts).
  - III. NAIP SoE will be prepared on actual basis (Cash basis).
  - IV. The NAIP SoE should be in tune with the Receipts and Payment Account.
  - V. The rates of depreciation to be charged on various assets are mentioned in the guidelines enclosed is followed strictly.
  - VI. It may also be ensured that the Cash Book balance as reflected in SoE and Annual accounts is same.

