



INDIAN COUNCIL OF AGRICULTURAL RESEARCH
NATIONAL AGRICULTURAL INNOVATION PROJECT
PROJECT IMPLEMENTATION UNIT
Krishi Anusandhan Bhawan-II, Pusa
New Delhi-110012



F.No. 3(589)/PIU-NAIP/ 2013-14/Fin

Date:- May 21, 2014

To
The Vice Chancellors/ Directors/ Project Directors/ CPIs/ CCPIs/ CEOs
of Implementing Units of NAIP/ GEF Sub-projects

Subject:-Instructions to be followed for closure of each and every NAIP/ GEF sub-projects– reg.

Sir/ Madam,

As per the World Bank requirement, a separate bank account was to be operated for monetary transactions under NAIP by the Institutes/ Consortia. All the Implementing units were requested to open only one bank account for all the NAIP/ GEF Sub-projects running at their end. Further, intimation were given by the concerned National Coordinators from time to time regarding closure of most of the sub-projects on March 31, 2014. However, some of the sub-projects were allowed to continue till June 30, 2014. It is then made amply clear that no payment should be made by Implementing units for the closed sub-projects after the date of their closure. Similarly, for the extended sub-projects no payment should be made after 30.06.2014.

It is requested that the closing balances pertaining to Revenue generated/ Interest earned/ Unspent balances may be refunded to PIU-NAIP immediately after closure of sub-project through RTGS by bringing the bank balance to Zero and account closed accordingly. In addition to this, any amount disallowed by the auditors should also be refunded from the Implementing units own resources.

Further, action should be taken on any outstanding internal/ external audit observations and compliance reported to PIU-NAIP. In case of sub-projects extended up to **30.06.2014**, the Statement of Expenditure for the period April-June'14 may be submitted to PIU-NAIP latest by **10/07/2014** and in case expenditure incurred during this period exceeds Rs 5 lakhs, the Audited Utilization Certificate may be submitted by **31.07.2014**.

Thanking you.

Yours faithfully,


(S. Bilgrami)
Director Finance