

**Indian Council of Agricultural Research
National Agricultural Innovation Project
Project Implementation Unit**

*Krishi Anusandhan Bhavan – II, Pusa
New Delhi – 110 012
www.naip.icar.org.in*



F.No. 3-4/2010/NAIP/Fin/

March 14, 2012

To
Director,

Subject: Status of Utilization of Funds.– reg.

Sir,

PIU-NAIP is receiving remittances of surplus funds from various consortia partners. It is seen that a lump sum amount without giving details is usually remitted by the consortia partners. This creates difficulty in proper accounting of refunds.

It is requested that while remitting funds to PIU-NAIP the details such as Name of subproject, financial year to which the refunds pertain Budget subhead under the subproject like TA, Operational contingencies, Equipment etc. or details of receipt like interest on short term Deposits, Sale of tender etc. may be specified while making remittances to PIU-NAIP. This will help in proper classification of transactions and reconciliation of PIU-NAIP and consortia partner's records. In case any remittances have been made by your Institute to PIU-NAIP without specifying the details, you are requested to provide the details now giving reference of the remittance so that the same can be reconciled at PIU-NAIP.

Thanking you,

Yours faithfully,

Bharti

(Bharti Vikas Zade)
Director (Finance)